

Salt Lake City Area Integrated Projects

Annual Revenue Requirements and Firm Power Rates Comparison Table

Item	Unit	WAPA 137 Step 2 Rate PRS	FY 2012 Preliminary	Change	
		2010 Workplan	2014 Workplan	Amount	Percent
Rate Setting Period:					
Beginning year	FY	2010	2013		
Pinchpoint year	FY	2025	2021		
Number of rate setting years	Years	16	9		
Annual Revenue Requirements:					
<u>Expenses</u>					
Operation and Maintenance:					
Western	1,000	\$40,514	\$50,310	\$9,796	24%
Reclamation	1,000	\$30,092	\$34,265	\$4,173	14%
Total O&M	1,000	\$70,606	\$84,575	\$13,969	20%
Purchased Power 1/	1,000	\$5,163	\$5,399	\$236	5%
Transmission	1,000	\$10,525	\$9,096	(\$1,429)	-14%
Integrated Projects requirements	1,000	\$7,286	\$9,217	\$1,931	27%
Interest	1,000	\$3,693	\$7,226	\$3,533	96%
Other 2/	1,000	\$2,984	\$14,206	\$11,222	376%
Total Expenses	1,000	\$100,257	\$129,719	\$29,462	29%
<u>Principal payments</u>					
Deficits	1,000	\$0	\$0	\$0	0%
Replacements	1,000	\$28,652	\$27,743	(\$909)	-3%
Original Project and Additions	1,000	\$17,936	\$18,375	\$439	2%
Irrigation 3/	1,000	\$38,744	\$13,025	(\$25,719)	-66%
Total principal payments	1,000	\$85,332	\$59,143	(\$26,189)	-31%
Total Annual Revenue Requirements	1,000	\$185,589	\$188,862	\$3,273	2%
(Less Offsetting Annual Revenue:)					
Transmission (firm and non-firm)	1,000	\$18,045	\$19,363	\$1,318	7%
Merchant Function 4/	1,000	\$8,309	\$11,038	\$2,729	33%
Other 5/	1,000	\$7,687	\$6,703	(\$984)	-13%
Total Offsetting Annual Revenue	1,000	\$34,041	\$37,104	\$3,063	9%
Net Annual Revenue Requirements	1,000	\$151,548	\$151,758	\$210	0%
Energy Sales 6/	MWH	5,116,346	5,094,141	(22,205)	-0.3%
Capacity Sales	kW	1,434,946	1,415,778	(19,168)	-1%
Composite Rate	mills/kWh	29.62	29.79	0.17	0.6%

1/ FY 2012-14 are projected costs using the April 2012 24-month study.

FY 2015 and beyond are based on \$4 million in purchase power for the administrative merchant function activities.

2/ Includes the cost of salinity, federal benefits costs, CME interest, reimbursable environmental costs, and MOA costs.

3/ Aid to Irrigation plus Aid to Participating Projects minus Annual Surplus M&I

4/ Includes transaction fees and resale energy.

5/ Other revenues include ancillary services such as spinning reserves, facility use charges, and other misc. service charges.

6/ April 2012 project use estimates from Reclamation. (Average MWH Annual Sales for 2013 - 2021 minus Other Energy Sales)